

Comparative Financial Statements (2023 – 2024)

Comparative Income Statement (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Revenue	10,209,945.29	9,689,291.48	−5.1%	REVIEW
COGS	3,943,511.21	4,150,563.00	5.3%	REVIEW
Depreciation Expense	80,770.45	82,764.20	2.5%	
Interest Expense	87,631.22	95,139.87	8.6%	
Misc Expense	124,747.84	136,444.46	9.4%	
Office Supplies	288,460.20	268,929.80	−6.8%	
Professional Fees	185,740.28	202,920.27	9.2%	
Rent Expense	65,214.08	63,638.18	−2.4%	
Repairs & Maintenance	433,826.12	490,419.05	13%	REVIEW
Salaries Expense	2,276,473.85	2,463,300.00	8.2%	REVIEW
Travel & Meals	213,234.18	240,300.91	12.7%	REVIEW
Utilities Expense	295,635.07	267,401.63	−9.6%	

Label	Amount
Net Income 2024	1,227,470.11

Comparative Balance Sheet (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Accounts Receivable	11,083,110.15	10,830,769.65	−2.3%	REVIEW
Accumulated Depreciation	−992,189.23	−1,026,206.63	−3.4%	
Cash	239.74	250.00	4.3%	
Equipment	1,961,766.39	2,307,732.18	17.6%	REVIEW
Inventory	360,613.84	329,770.76	−8.6%	
Prepaid Expenses	2,862.49	3,265.91	14.1%	REVIEW
Accounts Payable	6,443,694.71	5,986,188.39	−7.1%	REVIEW
Accrued Expenses	5,526.46	6,481.57	17.3%	REVIEW
Notes Payable	1,481,146.74	1,401,347.84	−5.4%	REVIEW
Payroll Liabilities	391,776.80	448,035.67	14.4%	REVIEW
Sales Tax Payable	257.26	279.86	8.8%	
Common Equity	2,841,704.10	2,822,039.15	−0.7%	
Retained Earnings	601,713.73	553,739.30	−8%	

Label	Amount
Total Assets 2024	12,445,581.88